



Philips partners with Verdatum to expand speech recognition activities in US legal market

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SpeechMagic to be integrated with the Verdatum Digital Dictation System 2.0 Gold

Vienna, Austria – Royal Philips Electronics (AEX: PHI, NYSE: PHG) announced today that it will partner with Verdatum, a provider of legal documentation solutions, to expand its presence in the US legal speech recognition market.

Verdatum will integrate Philips industrial grade speech recognition technology SpeechMagic with its digital dictation solution to provide attorneys with a fully automated dictation and speech recognition workflow. Speech recognition can boost the productivity of law firms by increasing documentation efficiency, reducing costs and helping attorneys to provide a speedy service to their clients.

Verdatum's client base is among the top 200 American law firms, ranging from small practices to large law firms with multiple offices spread across the globe. Providing industrial grade features, SpeechMagic has proven to be highly flexible, allowing Verdatum to cater to the different needs of its customers. A network-based technology that supports 23 recognition languages, SpeechMagic provides highest scalability, security and fail-safe standards to allow efficient and secure deployment across firms of every size.

Marcel Wassink, CEO of Philips Speech Recognition Systems said: "Verdatum perfectly compliments our distribution network of more than 200 companies worldwide, helping Philips to further build its position in the US legal market. The company's customer base will now have immediate access to innovative speech recognition technology, and SpeechMagic's industrial grade features will help Verdatum attract new customers for their digital dictation solution."

John Methfessel, president and CEO of Verdatum highlighted: "The market pull for speech recognition is becoming stronger; with law firms looking for future-proof solutions that allow them to increase their efficiency and set the basis for future growth. However, one of the most convincing arguments for implementing speech recognition is the speed of service triggered by this technology due to the significantly improved availability of legal documentation. Adding the capability of speech recognition to our solution will position our law firm customers to serve their clients with even greater efficiency and responsiveness. The combination of Philips and Verdatum is a win-win for all law firms."

Verdatum will integrate SpeechMagic in a backend workflow that increases the productivity of legal secretaries, as it provides them with a transcript of the dictations. Secretaries will only need to review and format the recognized text, which has shown to be up to 50% faster than typing.

The Verdatum Digital Dictation System 2.0 Gold powered by SpeechMagic™ will be available from Q4 '07. Customers can easily enhance their Verdatum Digital Dictation System with speech recognition.

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About Royal Philips Electronics

Royal Philips Electronics of the Netherlands (NYSE: PHG, AEX: PHI) is a global leader in healthcare, lifestyle and technology, delivering products, services and solutions through the brand promise of "sense and simplicity". Headquartered in the Netherlands, Philips employs approximately 125,800 employees in more than 60 countries worldwide. With sales of USD 34 billion (EUR 27 billion) in 2006, the company is a market leader in medical diagnostic imaging and patient monitoring systems, energy efficient lighting solutions, personal care and home appliances, as well as consumer electronics. News from Philips is located at www.philips.com/newscenter.

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